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Wide-Awake Republic Exhibits Its

Valuable Woods and Agri-

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Buffalo, June 21.-Our acquaintance with

Argentina will be considerably increased

during the span of the Pan-American Expo-

teen States and ten Territories, most of

which are practically unknown to the resi-

dents of North America. There is such an

emberate aggregation of the products from

this far-away country, representing as it

does so many useful and ornamental arti-cies, that the visitor to this division is

agreeably surprised.
One of the first things to attract attention

is a section of a mahogany tree intact, ex-cept the bark, which has been removed, and the sap surface, which was originally cov-ered with bark, is very nicely polished. The log from which this section was cut was about six feet in diameter, showing the im-

ARGENTINE HAS

REPUBLIC SPECIAL.

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This offer is good, however, only patil the lat day of July, 1901, when, owing to a rich strike on these properties, showing \$256.45 to the ton, the price will be advanced to \$1 per share. Intending applicants should, therefore, act without delay. Stock will be held for purchasers' account on telegraphic notice.

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120,000 Laclede Gas Co. first mort. Is.

130,000 Lopidin, Mo., 4 per cent School Bonds,

140,000 City of St. Charles, Mo., 4 per cent

Vater Bonds.

150,000 Gallatin County, Ill., refdg. 4s.

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FINANCIAL.

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STOCKS SCORE

FURTHER ADVANCES.

RECORD-BREAKING DAY ON STOCK EXCHANGE.

Advances of From One to Eight Points Made, Chiefly in Bank and Trust Stocks-Sales Fair.

The state of the s

BOND SALES AT NEW YORK.

Full Call.

Traders' Goanto

can be bought at.

—Broomhall's estimate is for 10 070,000 bu.
wheat shipments by exporting countries this
week, of which Europe will take about 5,000,00
bu, and that the amount on occan will increase.

—Australian wheat exports 75,000 bu, against
224,000 bu isst week and 22,000 bu, ayar ago.

—Corn receipts at primery markets were 354,000 Testerday was another day of big gains in prices on the Stock Exchange, some of which were of the phenomenal order. The trading was not as lively as it was the day before, and the market was quieter and less excited, but a very good day's business was transacted, nevertheless, and what the sittation lacked in excitement it made up in strength and bullishness. As has been the case all the past week, the favorite stocks were bank and trust shares, which were in active demand throughout the session, and, with hardly an exception, scored further advances, the gains ranging from 1 to 8 points.

WHEAT SHOWED WEAKNESS, BUT TRADE WAS GOOD.

CORN CLOSED ABOUT A HALF CENT HIGHER.

Oats Recovered From Early Depression - Provisions Active and Slightly Higher.

REPUBLIC SPECIAL Chicago, Ill., June 22.-Wheat showed decided weakness to-day, but there was

Corn was weak early, but railled closed %c to 56 bleher. Oats were weak and lower early, but re Provisions were only moderately and prices slightly higher.

Wheat.

There was a very discouraging market to-day and liquidation was general. Taken in connection with the depression prevailing at the close of yesterday's session, a weak opening was inevitable. Long wheat came out in large quantities at the opening. for which there were no buyers except at declines at from %c to %c a bu, Numbers

for which there were no buyers except at decilines at from \$\frac{1}{2}\text{ for \$\text{ kc}\$ to \$\text{ kc}\$ a bu. Numbers of shorts were, however, willing to accept the fine profit thus shown since yesterday morning, so that the decline was checked somewhat scon after the opening. From \$65\text{ kc}\$ c and \$65\text{ kc}\$ at the start, Sept. wheat in about fifteen minutes, after touching \$65\text{ kc}\$ c in a moment, rallied again to \$65\text{ kc}\$ c bid.

July during those changes in Bept. sold from \$65\text{ kc}\$ c and \$65\text{ kc}\$ at the start down to \$66\text{ kc}\$, then up to \$65\text{ kc}\$. It was a most gratifying outlook for the farmers, but the speculative holders of the remnant of last season's crop could not feel glad at the farmers brilliant prospects, which were a death knell to their own previous hopes of profit. The foreign demand was not improved by the lower prices of wheat ruling here. Antwerp the lower prices of wheat ruling here was a lot cleading shipping house said there was a lot of absence of demand for wheat and prices were purely nominal.

The desire to take profits on short wheat

bu., as against 4,00,000 bu. the same week a year ago.

Receipts in the Northwest, Minneapolis and Duluth were 125 cars, against 411 last year. Local receipts were 63 cars, against 410 last year. Estimated local receipts for Monday are 45 cars. The receipts at Western primary points were 447,307 bu., against 584-153 bu. last year; shipments were 349,45 bu., against 99,730 a year ago.

Exports of wheat and flour were equal to 21,585 bu. Winter wheat was very quiet today and showed a decline of about 10. Trading was limited to the few cars of fresh arrivals, which were taken mostly by carfers. In spring wheat there was only a light shipping demand. Otherwise trading was confined to a few cars of fresh arrivals which were taken by speculators.

was confined to a few cars of fresh arrivals which were taken by speculators.

Corm.

Small receipts of corn and poor grading, with excessive warm weather in Kansas, where damage to the plant was feared, caused a strong feeling to succeed the weakness with which the trading in the early part of the session commenced. There was a fair trade and the close showed %6%c gain. The buying was largely professional and shorts covered on the advance. Liverpool cables came from \$1d\$ to \$3d\$ lower for futures. Clearances were \$8,600 bu, and the fresh business done for export at New York was reported at only 35 boatloads, mone at all being said to have been said for shipment here.

July corn, after selling close to the opening at \$25c, advanced from that price to \$5c and closed at \$45c, against \$45c, \$4dc. Friday. Sept. closed at \$45c, against \$45c, \$4dc. Friday. Sept. closed at \$45c, against \$45c. \$4dc. The Corn for Sept. went to \$45c. \$4dc. The Corn for Sept. went to \$45c. The Western move-set instead for Monday. The Western move-set instead for Monday. The Western move-

BEARS CONTROLLED GRAINS DURING WEEK

ONE-SIDED STATE OF AF-FAIRS PREVAILED.

Weakness and Depression Was a Feature, Particularly in Wheat -Coarse Grains Hold Up.

Like the week before, there was but one

side to the grain situation during the past six days, and general weakness, depression and lower prices were the chief feature throughout most of the time. The markets started off badly, and up to yesterday was never in a position to redeem themselves. Occasionally there would be feeble at-tempts at bringing about a betterment in these efforts newise met with more than the coarse grains, which reacted quite

weather and crop conditions of this country and abroad, other factors as a rule having but little effect.

The local wheat market the past week has been under the harrow, and day after day there has been witnessed a steady decline, which, while not of a serious nature, taken singly, was more or less severe taken in the aggregate. As is usually the case with a bear market, pit operations were tame and no features of excitement were developed. At this time a year ago the speculative wheat situation was uiridly buillish and prices made such enormous gains that if wheat was freely predicted. Nothins like that strength has been witnessed in July and September this year, and the contrast in the situation every way has been most marked.

There have been a rumber of unfavorable factors at work during the week, and a more or less demoralized state of affairs prevailed, especially late, with the result that at the close of the week, wheat values were largely lower, and the outlook, to say the least, was extremely gloomy from a bull point of view. During the week the course of this market largely hinged upon crop and weather conditions both in this country and abroad, all other factors having no material influence, and as these conditions favored the selling side, liquidation and short selling was freely induited in, about the only buying being for profits.

Harvesting has been making good progress during the week, and the new crop commenced moving several days ago, 2 or 3 cars aiready arriving here from the Southwest and also from the Southeast. This fact naturally had a bearish effect. The cash situation was not encouraging, foreign buying was light, and cables generally favored sellers. The receipts at primary markets were light, but shipments were quite good, and there was a small decrease in the visible, and also in the amount afoat, but the world's shipments were less than expected, and Bradstreet's reported a decrease in available supplies, while, according to the same authority, the clearances for the week, but we

STOCKS OPENED ACTIVE; RELAPSED INTO DULLNESS.

BANK STATEMENT MADE A DISAPPOINTING SHOWING.

Firm Features of Market Were Pennsylvania, People's Gas and Brooklyn Rapid Transit.

REPUBLIC SPECIAL. opened firm and fairly active, but it soon relapsed into the duliness and irregularity. The main influence in the dealings was the incertainty felt in regard to the probable Firm features of the general market wer

union Pacific and St. Paul, after opening firm, became quite reactionary, and their weakness, rs usual, served to unsettle the remainder of the list.

Very little wan done in the industrial quarter outside of United States Steel, where the fluctuations were extremely limited. Sugar had a fairly steady tone, as did American Smelting. With the course of the morning, and prior to the publication of the bank statement, the trading came almost to a standstill.

The bank statement made a somewhat disappointing showing, inasmuch as surplus reserves were further decreased by \$2,170,600. This leaves the bank's exc. as cash holdings \$6,612,900. The statement was quite out of line with the preliminary estimated, inasmuch as instead of the estimated gain in cash an actual decrease in that item of \$2,500,000 was shown.

The stock market was but little affected by the bank statement, and, indeed, developed strength after the put of the figures. Farticularly sharp advances were scored in Long Island and New York Central. The local traction stocks also regained the firmness they had displayed in the early dealings. The close was in the main firm.

local traction stocks also regained the firmness they had displayed in the early dealings. The close was in the main firm.

New York, June 22.—The Financier says: "The banks statement of last week reflects in the loss of \$2.08.00 cash, the average of \$5.090.00 exports of gold to Europe during the bank week, and at the same time it fails fully to record the net movement of money to New York from the interior, which movement was disclosed by the returns made by the prinpical banks of receipts through express companies. Hence, this statement in this respect may be said to be out of harmony with the facts as shown by the known movement of money—a condition, which, it may be noted, has been exhibited at least for the past three weeks. The gain of only \$1.31.40 in loans, following the recent large increases in this item, would seem to indicate that the syndicate operations, which have greatly contributed to the expansion in loans are, temporarily, at least, at an end. There were large liquidations of loans reported to have been made during the week by the Pennsylvania Railroad Company. If this statement is true, there must have been a conciderable amount of new loans made to have counteracted the above noted liquidation and contributed to the increase shown by the statement. The loss of \$1.50.150 in deposits agrees with the decrease in cash, less the gain in loans, and hence the result is harmonious. The loss of \$2.10.75 in surplus reserve carries this item to \$8.51, 250, or only \$78.255 above the lowest point of the year, which point was recorded April 6. With this comparatively low surplus reserve, and with the preparations will probably begin by Thursday, it is difficult to see how money on call at the Stock Exchange can be otherwise than active during the current week. At the same time it should be remembered that until the money collected for disbursement shall be required the banks and other institutions with whom it is temporarily deposited, will freely loan it on call until the day when it will be needed to b

MAP A VALLEY DISASTER

The control was proved by many the control of the control

Total seles, 24,200 shares.

New York, June 22. Mining stock quotations:
Adams Con. 44. Brunswick Con. Breece 161. Deadwood Terra. 161. Phoenix 12. Potosi 2. Savage 2. Serra Nevada 20. Standard 365. Leadville Con. 55. Standard 365.

Gold and Silver Movements.

New York, June 22.—Imports of specie this week are Mt. 173 gold and Mt. 48 silver. The exports of gold and silver from this port to all countries for this week aggregated \$1.032,775 silver bars and coin and \$4.55,181 gold.